

LARRY KOLB JR.

INTERVIEW: 7 JULY 1986

OTHER PEOPLE:

1. John Van Putten
2. Benjamin Bowmaster
3. Stan Cheff -- attorney in GR
4. Jay Van Wieren
5. Jim Landwehr -- 687 Jensen Road, Columbia Falls, MT

FACTS:

- Donna died in 1982?
- Leona Nystrom and Larry Kolb were married on 6 February 1936. Katie was born in 1937, Larry in 1940 and Donna in 1945.
- Norma Landwehr and John Bowles were married on 27 October 1950.
- Edgar P. Landwehr's children: John and Jim from his first wife Helen Woodward; Patty and Jodie from his second wife Phyllis Watkins.
- Ted Cheff and Katie Kolla Nystrom were married 4 November 1931 (?), says Larry's wife Judith Poll. Ted 19 years younger than Katie.(?)
- Katie older than Louise(??)

ON OSCAR NYSTROM:

"Oscar was responsible for many of the inventions of the modern furnace today. He invented the Air-U-Well which was basically a large fan that forced the air through the house."

"I never heard my grandmother or my mother say anything bad about him."

"As far as perfecting the modern furnace, my grandmother said Oscar did more than anybody."

ON FATHER AND HFC:

"He was kind of the investor and accountant for Grandma and Louise Landwehr. And he was on the Board of Directors of the Holland Furnace Company, but he didn't do any accounting for them. And he was assistant secretary for Hazelbank United Interests."

"They had a family disagreement. I don't know if he was trying to oust Ted so much as he was trying to organize a management team. He was trying to get the method of management from one to a committee to oversee policy and make decisions. It wasn't simply an ouster."

"It was basically on difference of opinion on how to run the Holland Furnace Company." -- the family disagreement.

"At first, Grandpa Kolla and AH Landwehr didn't have the competition Ted Cheff had -- Lennox in the South, Carrier in Detroit, just to name a couple. They had different methods of sales in those companies, and our old method wasn't working for us and we were losing sales."

"They used other methods that worked better and nobody (at HFC) knew what to do about it."

"After being voted off the Board of Directors, he (Larry Kolb Sr.) just handled his own investments and the Kolla-Landwehr Trust."

ON JP KOLLA, KOLLA-LANDWEHR TRUST, HAZELBANK UNITED INTERESTS:

"Kolla-Landwehr was set up Grandpa Kolla and it's basically for the research of eye problems. It's a non-profit, charitable organization, and Johnny (Landwehr, Edgar P's son) now takes care of that. Today, it's still in functioning force."

(Judith Poll Kolb: "Any income earned from it is all given to charity.")

Hazelbank United Interests was set up by JP Kolla on 17 September 1931. On 28 November 1932, the U.S. Trust Company was appointed as succeeding trustee for that trust. (FACT: from LK SR's files)

"Grandpa Kolla merged four corporations into one holding

company called Hazelbank United Interests, and that owned countless shares of HFC stock."

"They (the four corporations, two of which he named Kol-land and Lorraine-Holland) were simply investment companies that had stocks and bonds and shares in different things. They (Hazelbank) had many investments of which the HFC was just a part."

Originally, Hazelbank was divided into three equal parts shared by Caroline Kolla, Katie Nystrom Cheff, Louise Landwehr. When Caroline died in 1937, her share was divided between Katie and Louise, giving Nystroms about half and Landwehrs about half. "The Landwehrs have withdrawn from Hazelbank."

ON TED CHEFF:

"I think he's a capable and dynamic individual who ran into problems in competition in business."

"Very set in his ways."

"Everybody's human, and when you're human, you're bound to make mistakes."

"He (Ted) wanted to put together a deal where crippled children could ride horses which is kind of nice in a way."

"The boat, The Warm Friend, was used for business. "I know that."

ON JP KOLLA

"JP Kolla was a brilliant man and he had a fantastic business. And it was one of the all-time success stories in American business."